

Undertaking

We Primary Estates and Developers Promoter of Proposed Project Park East Situated at Kharar Ludhiana Road Kharar Undertakes that we will be liable to submit the Registration Certificate as Promoter from the competent authority as we have already applied for the registration certificate under diary No.1840 dated 15/01/2019



Authorized Signatory

(Primary Estates And Developers)

Reciept No 391

Date : 15-Jan-2019

Applicant's Name : Samar Mohan Ranga

Property No. : Sector/Phase PROMOTER
LICENSE Property No.
PROMOTER LICENSE

Scheme :

GST : 915

Estate Agent / Promoter : 5085

Total Amount : 6000

Fee Type : Gst,Estate Agent / Promoter

DD No. & Date : DD No. 893113 / 27-
Dec-2018

Bank Name : Allahabad Bank

Receipt Clerk

1840
15/1/19

इलाहाबाद बैंक
विश्वास की परंपरा



ALLAHABAD BANK
A tradition of trust

www.allahabadbank.in

Place: Panchkula Sec-20

Dated : 27.12.2018

Ref. No. : _____

Bank Guarantee

To
The Additional Chief Administrator
Greater Mohali Area Development Authority
Mohali

This Deed of Bank Guarantee made on this day of 27 December 2018 between Allahabad Bank, Corporate Office at 2, Netaji Subhas Road, Kolkata through its Branch Office, SCO-412 Sector 20 Panchkula (hereinafter called the bank which term shall include its successors and assigns) on the one part and the exercising the powers of the Competent Authority-Chief Administrator of the Greater Mohali Area Development Authority (hereinafter called the competent Authority) on the other part.

Whereas M/s Primary Estates and Developers (office at House No189, Phase- II Mohali, SAS Nagar) intends to apply to the competent Authority, for registration as Promoter/Estate Agent under the Punjab Apartment & Property Regulation Act-1995 and for this purpose he is required to furnish a Bank Guarantee to the Competent Authority for the amount of Rs. Rs. 50,000/- (Fifty thousand only)

Now thereof, the bank hereby undertake to pay to the Competent Authority-cum-Additional Chief Administrator of the Greater Mohali Area Development Authority, on demand an amount not exceeding Rupees 50000/- (Rupees fifty thousand only) in case any condition of certificate of registration is not complied with or any provision of the Punjab Apartment and Property Regulation Act, 1995 or the Bank shall be conclusive, as regards the amount due and payable by and the liability of the Bank under his guarantee deed shall not exceed Rs. 50,000/- (Rupees fifty thousand only) and the Bank hereby undertakes to pay to the Competent Authority the amount so demanded forthwith without any demur and notwithstanding any proceedings pending in any Court or before any authority relating to this guarantee deed, the liability of the Bank under this guarantee deed being absolute and unconditional.

The Bank further agrees that the Competent Authority-cum- Chief Administrator of the Greater Mohali Area Development Authority shall have the fullest liberty, without the consent of the bank, hereunder to vary any of the powers exercisable by the Competent Authority against the Promoter or to grant extension in time and to forbear of enforce any terms and conditions of certificate of registration and Bank shall not be relieved from its liability by reason of such variation of extension being granted to the Bank or the Promoter/Estate Agent or for any forbearance, act of omission on the part of the Competent Authority or any indulgence by the Competent Authority to the Promoter/ Estate Agent or by any matter or thing whatsoever which under the law relating to sureties, but for the provision have effect of so relieving the Bank.

The Bank lastly undertakes not to revoke the guarantee during its currency, except with the previous consent of the Competent Authority-cum- Chief Administrator of the Greater Mohali Area Development Authority in writing, and the liability of the Bank under this guarantee shall be impaired or extinguished on account of any change whatsoever by any manner and irrespective of any contestation regarding claims and disputes, the Bank shall deposit the guarantee amount on first demand of the Competent Authority. This guarantee is valid for a period of 5 Years from the date of issue. Notwithstanding anything contained herein before our liability under this Bank Guarantee is restricted to Rs. 50,000/- (Rs. Fifty thousand only) and shall be valid upto **26.12.2023** unless a claim in writing is prescribed to us within five years from the date of issuance of guarantee, i.e. prior to **26.12.2023** All your rights under the said guarantee shall be forfeited and we shall be released and discharged from all liabilities thereunder, We further agree to make aforesaid payment to you at Panchkula and we agree to submit to the jurisdiction of the courts in Panchkula District.

1. Signature of the Bank Authority

Name (Ravindra Singh Kanyal) (Officer)
PF No.-49119

2. Signature of the Bank Authority

Name (Mr Vikram Singh) (Sr. Manager)
PF No.-30313

Full address of the Branch:

Allahabad Bank Sco-412, Sector 20 Panchkula (HR) -134116

Tel 0172-2551823

E-mail: br.panchkulasec20@allahabadbank.in

A/c Payee Only



इलाहाबाद बैंक ALLAHABAD BANK KEY:GH3Z3

सेक्टर-20 पंचकुला

Tel No.:--

Sector-20, Panchkula (213001)

ISSUE BRANCH IFS CODE: 0000000000

ESTATE OFFICER GAMADA

INTER OFFICE INSTRUMENT (DRAFT/BANKER'S CHEQUE)

जारी करने की तिथिसे तीन महीने तक वैध

VALID FOR THREE MONTHS FROM THE DATE OF ISSUE

Date: 27/12/2018

दिनांक:

मांगे जाने पर ON DEMAND PAY

या उनके आदेश पर OR ORDER

Six Thousand only.

रुपये RUPEES

₹

6000.00

प्राप्त मूल्य के लिये अदा करे FOR VALUE RECEIVED

PUR : PRIMARY ESTATES AND DEVELOPERS
Amount Below Rs 6001.00

इलाहाबाद बैंक ALLAHABAD BANK

भारत में सभी शाखाओं पर समान रूप से PAYABLE AT PAR AT ALL BRANCHES IN INDIA

IOIK000001

KEY:GH3Z3

प्रतिहस्ताक्षरित COUNTER SIGNED

(समूचा हस्ता. सं.सहित WITH SPECIMEN SIG. NO.)

प्राधिकृत हस्ताक्षरकर्ता AUTHORISED SIGNATORY

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